

STATEMENTS OF CASH FLOWS

SEPTEMBER 30, 2009 & 2008

ASSETS	2009	2008
Cash flows from operating activities:		
Change in net assets	\$ (85,799)	\$ (158,758)
Adjustments to reconcile change in net assets to net cash (used for) provided by operating activities:		
Depreciation	118,627	103,266
Bad debts	60,789	-
Loss on sale of investments	15,074	25,530
Loss on sale of equipment	-	724
(Increase) decrease in assets:		
Federal grants receivable	45,177	(8,648)
Other receivable	(118,698)	168,124
Increase (decrease) in liabilities:		
Accounts payable	(48,677)	4,741
Accrued expenses	(11,545)	(46,208)
Annual leave	(2,855)	9,117
Net cash (used for) provided by operating activities	<u>(27,907)</u>	<u>97,888</u>
Cash flows from investing activities:		
Sale of investments	58,000	10,584
Additions to fixed assets	(57,351)	(67,422)
Proceeds from sale of equipment	-	1,000
Net cash provided by (used for) investing activities	<u>649</u>	<u>(55,838)</u>
Net change in cash and cash equivalents	(27,258)	42,050
Cash and cash equivalents at beginning of year	50,205	8,155
Cash and cash equivalents at end of year	<u>\$ 22,947</u>	<u>\$ 50,205</u>
Supplemental cash flows disclosure:		
Interest paid during the year	<u>\$ 5,772</u>	<u>\$ 6,283</u>